

Sustainability Group Sustainability

Approver's name and title:

Board

Review date:

May 2022

Effective date:

February 2020

Classification

Purpose

The purpose of this Policy is to outline Lendlease's commitment to sustainability through environmental and social governance.

Scope

This Policy speaks to our commitment to sustainability and informs the practices of all Lendlease employees and activities in all geographies.

Policy

Lendlease's purpose to create value through places where communities thrive is underpinned by its commitment to sustainability as a core operating principle. Lendlease acknowledges that human-induced climate change is occurring and acknowledge the basic science supporting this.

This is reflected in the implementation of our Sustainability Framework, which prioritises both environmental and social focus areas under three imperatives:

- Sustainable Economic Growth
 - Growth that recognises the finite nature of our planet and resources, and provides pathways for economic prosperity for all.
- Vibrant and Resilient Communities and Cities
 - Creating places that are adaptive and resilient to change, socially inclusive and valued by the communities who live, work and play there.
- Healthy Planet and People
 - Ensuring that, through our work, we connect to and respect nature and facilitate wellbeing.

Our environmental focus areas are:

- Resources and Materials
 - To conserve natural resources and make sustainable choices
- Climate Action
 - Adapt to and do our part to mitigate climate change
- Nature and Pollution
 - To protect and restore the natural environment

Sustainability

Lendlease aspires to be an organisation that has a lasting positive environmental impact. Buildings are a significant contributor to annual global carbon emissions and cement and steel are some of the hardest industry sectors to decarbonise. We are committed to disclosing our exposure and resilience to climate change through the lenses of governance, strategy, risk management, and metrics and targets. Buildings are also responsible for a significant amount of raw materials use globally. Wherever possible we support innovative solutions that minimise or eliminate the environmental impact of our operations and recognise the need for collaborative partnerships with our peers and stakeholders to achieve this goal.

Our social focus areas are:

- Economic Prosperity
 - To generate prosperity for the communities we impact
- Community Inclusion
 - To create thriving communities rich with culture, equity and resilience
- Wellbeing
 - To support and enhance people's physical and mental wellbeing

Lendlease aims to leave a positive and lasting impact on the communities and stakeholder that we interact with. This may be through activities such as providing learning, skilling, and workforce participation opportunities, supporting just and fair employment, and promoting local procurement on our projects.

Climate change will not just impact our physical assets, it will also affect our communities, and especially the most vulnerable within them. By creating places that are resilient to the impacts of future climate change we are enabling the communities that use them to be resilient as well.

We aspire to create places that are accessible and safe for the people who use them and strive to improve the wellbeing of our people, our subcontractors and the communities where we have a presence.

Sustainability is a key driver of our competitive advantage and helps to generate long-term value for many of our stakeholders, including our shareholders. Our sustainability commitments and ambition help to position us as a partner of choice for our customers, attract and retain talent in the organisation, which helps to drive innovative and resilient solutions across our business. Our evidence-based approach also helps us to proactively respond to the increasing expectation and scrutiny of investors and capital partners.

Further information and related materials

Contact	Details
Group Head of Sustainability	If you have any questions about this Policy please contact Group Sustainability.